

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: (not applicable) _____

Is this activity a qualified trade or business under Section 199A? ☐ Yes ☐ No

- 1 Check property owner ☐ Taxpayer ☐ Spouse ☐ Joint Yes No
- 2a Did you make any payments that would require you to file Form(s) 1099? ☐ Yes ☐ No
- b If yes, did you or will you file all required Forms(s) 1099? ☐ Yes ☐ No
- 3a Enter the ownership percentage (if not 100%) _____
- b If not 100%, are you reporting 100% of the income and expenses? ☐ Yes ☐ No
- 4 Is this a rental property? (If yes, answer questions 5 through 11; if no, skip to question 12.) ☐ Yes ☐ No
- 5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? ☐ Yes ☐ No
- 6 For all rental properties, enter the number of days during 2025 that:
- a The property was rented at fair rental value _____
- b The property was used personally or rented at less than fair rental value _____
- c You owned the property, if not the entire year _____
- 7a Does this rental have multiple living units and you live in one of the units? ☐ Yes ☐ No
- b If yes, enter percentage of rental use _____
- 8 Did you actively participate in this property's management during 2025 ? ☐ Yes ☐ No
- 9 Did you materially participate in this property's management during 2025 ? ☐ Yes ☐ No
- 10 Do you want to treat this property as non-passive? ☐ Yes ☐ No
- 11 Did this property have unallowed passive losses in 2024 ? ☐ Yes ☐ No
- 12 Did you dispose of this property in a fully taxable transaction? ☐ Yes ☐ No
- 13 Check this box if some of this investment was not at-risk ☐ Yes ☐ No
- 14a Treat all MACRS assets for this activity as qualified Indian reservation property? ☐ Yes ☐ No
- b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular ☐ Extension ☐ No ☐
- c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ☐ Yes ☐ No
- d Was this activity located in a Qualified Disaster Area? ☐ Yes ☐ No

| SUSPENDED LOSSES – CARRYOVER FROM 2024 | REGULAR | AMT |
|--|---------|-----|
| a Section 179 limited by Form 4562 | | |
| At-risk Losses Carryover | | |
| b Schedule E | | |
| c Schedule D Short-term | | |
| d Schedule D Long-term | | |
| e Form 4797 Ordinary | | |
| f Form 4797 Long-term | | |
| Passive Losses Carryover | | |
| g Schedule E | | |
| h Schedule D Short-term | | |
| i Schedule D Long-term | | |
| j Form 4797 Ordinary | | |
| k Form 4797 Long-term | | |
| l Vacation home operating expenses | | |
| m Vacation home depreciation | | |

Rent and Royalty Income and Expenses (continued)

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| INCOME | | 2025 | 2024 |
|---|---|------|------|
| 15 | Rents or royalties received | | |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>* Property Types:</p> <p>1 Single family residence</p> <p>2 Multi-family residence</p> <p>3 Vacation/short-term rental</p> <p>4 Commercial</p> </div> <div style="width: 30%;"> <p>5 Land</p> <p>6 Royalties</p> <p>7 Self-rental</p> <p>8 Other</p> </div> </div> | | | |
| EXPENSES | | 2025 | 2024 |
| | Property location | | |
| 16 | Advertising | | |
| 17a | Automobile (complete ORG18 for autos) | | |
| b | Travel | | |
| 18 | Cleaning and maintenance | | |
| 19 | Commissions | | |
| 20a | Mortgage insurance premiums — qualified | | |
| b | Other insurance | | |
| 21 | Legal and professional fees | | |
| 22 | Management fees | | |
| 23a | Mortgage interest paid to banks — qualified | | |
| b | Mortgage interest paid to banks — other | | |
| 24 | Other interest | | |
| 25 | Repairs | | |
| 26 | Supplies | | |
| 27a | Real estate taxes | | |
| b | Other taxes | | |
| 28 | Utilities | | |
| 29 | Other expenses: | | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |
| 30a | Depreciation and Section 179 deduction (Preparer Use Only) | | |
| b | Depletion (Preparer Use Only) | | |