

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____

Property type: * _____ If type is other, enter a description: _____

Location (street address): _____

City: _____ State: _____ Zip: _____

If a foreign address: Foreign province or state: _____

Foreign postal code: _____ Foreign Country: (not applicable) _____

Is this activity a qualified trade or business under Section 199A? Yes No

1 Check property owner **Taxpayer** Spouse Joint Yes No

2a Did you make any payments that would require you to file Form(s) 1099?

b If yes, did you or will you file all required Forms(s) 1099?

3a Enter the ownership percentage (if not 100%)

b If not 100%, are you reporting 100% of the income and expenses?

4 Is this a rental property? (If yes, answer questions 5 through 11; if no, skip to question 12.)

5 Did you have personal use of this property or rent it for part of the year at less than fair rental value?

6 For all rental properties, enter the number of days during 2025 that:

a The property was rented at fair rental value

b The property was used personally or rented at less than fair rental value

c You owned the property, if not the entire year

7a Does this rental have multiple living units and you live in one of the units?

b If yes, enter percentage of rental use

8 Did you actively participate in this property's management during 2025?

9 Did you materially participate in this property's management during 2025?

10 Do you want to treat this property as non-passive?

11 Did this property have unallowed passive losses in 2024?

12 Did you dispose of this property in a fully taxable transaction?

13 Check this box if some of this investment was not at-risk

14a Treat all MACRS assets for this activity as qualified Indian reservation property?

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property?

Regular Extension No

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?

d Was this activity located in a Qualified Disaster Area?

SUSPENDED LOSSES – CARRYOVER FROM 2024

REGULAR

AMT

- a Section 179 limited by Form 4562
- At-risk Losses Carryover
- b Schedule E
- c Schedule D Short-term
- d Schedule D Long-term
- e Form 4797 Ordinary
- f Form 4797 Long-term
- Passive Losses Carryover
- g Schedule E
- h Schedule D Short-term
- i Schedule D Long-term
- j Form 4797 Ordinary
- k Form 4797 Long-term
- l Vacation home operating expenses
- m Vacation home depreciation

Rent and Royalty Income and Expenses (continued)

ORG25

| INCOME | 2025 | 2024 |
|--|---------------|------|
| 15 Rents or royalties received | | |
| * Property Types: | | |
| 1 Single family residence | 5 Land | |
| 2 Multi-family residence | 6 Royalties | |
| 3 Vacation/short-term rental | 7 Self-rental | |
| 4 Commercial | 8 Other | |
| EXPENSES | 2025 | 2024 |
| Property location | | |
| 16 Advertising | | |
| 17a Automobile (complete ORG18 for autos)..... | | |
| b Travel..... | | |
| 18 Cleaning and maintenance | | |
| 19 Commissions..... | | |
| 20a Mortgage insurance premiums – qualified | | |
| b Other insurance | | |
| 21 Legal and professional fees | | |
| 22 Management fees | | |
| 23a Mortgage interest paid to banks – qualified..... | | |
| b Mortgage interest paid to banks – other | | |
| 24 Other interest | | |
| 25 Repairs..... | | |
| 26 Supplies..... | | |
| 27a Real estate taxes..... | | |
| b Other taxes | | |
| 28 Utilities | | |
| 29 Other expenses: | | |
| a | | |
| b | | |
| c | | |
| d | | |
| e | | |
| 30a Depreciation and Section 179 deduction (Preparer Use Only) | | |
| b Depletion (Preparer Use Only) | | |