

Farm Income and Expenses

ORG27

GENERAL INFORMATION

Name of this farm

Is this activity a qualified trade or business under Section 199A? ☐ Yes ☐ No

1 Check ownership ☐ Taxpayer ☐ Spouse ☐ Joint

2 Principal product

3 Employer identification number

4 Agricultural activity code (Preparer Use Only)

5 Accounting method ☐ Cash ☐ Accrual

6 Was this farm fully disposed of in a fully taxable transaction during 2025? ☐ Yes ☐ No

7 Did you materially participate in the operation of this business during 2025? ☐ Yes ☐ No

8 Did you make any payments in 2025 that would require you to file Form(s) 1099 ☐ Yes ☐ No

9 If 'Yes,' did you or will you file all required Forms 1099? ☐ Yes ☐ No

10 At-risk determination:

a Is all of the investment in this activity at risk? ☐ Yes ☐ No

b Is some of the investment in this activity not at risk? ☐ Yes ☐ No

11 Did you have unallowed passive losses in 2024? ☐ Yes ☐ No

12a Treat all MACRS assets for this activity as qualified Indian reservation property? ☐ Yes ☐ No

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular ☐ Extension ☐ No ☐ Yes ☐ No

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? ☐ Yes ☐ No

d Was this farm located in a Qualified Disaster Area? ☐ Yes ☐ No

SUSPENDED LOSSES — CARRYOVER FROM 2024

REGULAR

AMT

a Section 179 limited by Form 4562		
At-risk Losses Carryover		
b Schedule F		
c Schedule D Short-term		
d Schedule D Long-term		
e Form 4797 Ordinary		
f Form 4797 Long-term		
g Passive Losses Carryover		
h Schedule F		
i Schedule D Short-term		
j Schedule D Long-term		
Form 4797 Ordinary		
k Form 4797 Long-term		

FARM INCOME — CASH METHOD

2025

2024

13 Sales of livestock, etc purchased for resale		
14 Cost/Basis of livestock, etc purchased for resale		
15 Sales of livestock, produce, grains, etc raised		
16a Total distributions received from cooperatives		
b Taxable amount of distributions from cooperatives		
17a Total agricultural program payments		
b Taxable amount of agricultural program payments		
c If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15		
18a Commodity Credit Corporation (CCC) loans under election		
b CCC loans forfeited/repaid with certificates		
c Taxable amount of CCC loans forfeited/repaid		
19a Crop insurance proceeds/federal crop disaster payments received in 2025		
b Taxable crop insurance proceeds/federal crop disaster payments		
c Crop insurance proceeds/federal crop disaster payments deferred from 2024		
20 Custom hire (machine work) income		
21 Other income — include federal/state gas tax credit/refund		

Farm Income and Expenses (continued)

ORG27

FARM INCOME – ACCRUAL METHOD		2025	2024
Name of this farm			
22	Sales — livestock, produce, grain, other products		
23 a	Total distributions received from cooperatives		
b	Taxable amount of distributions from cooperatives		
24 a	Total agricultural program payments		
b	Taxable amount of agricultural program payments		
25 a	Commodity Credit Corporation (CCC) loans under election		
b	CCC loans forfeited/repaid with certificates		
c	Taxable amount of CCC loans forfeited/repaid		
26	Crop insurance proceeds and certain disaster payments		
27	Custom hire (machine work) income		
28	Other income include federal/state gas tax credit/refund		
29	Cost of Goods Sold:		
a	Beginning inventory — livestock, produce, etc		
b	Cost of livestock, produce, etc purchased		
c	Ending inventory — livestock, produce, etc		
30	Check if you used the unit-livestock price method or farm-price method to value inventory.....	<input type="checkbox"/>	<input type="checkbox"/>
FARM EXPENSES – CASH AND ACCRUAL METHODS		2025	2024
31	Car and truck expense (complete ORG18)		
32	Chemicals		
33	Conservation expenses		
34	Custom hire (machine work)		
35	Depreciation and Section 179 deduction (Preparer Use Only)		
36	Employee benefit programs other than pension and profit-sharing plans		
37	Feed		
38	Fertilizers and lime.....		
39	Freight and trucking.....		
40	Gasoline, fuel and oil		
41 a	Insurance (other than health)		
b	Self-employed health insurance attributable to this farm business.....		
42	Interest:		
a	Mortgage (paid to banks, etc).....		
b	Other		
43	Labor hired		
44	Pension and profit-sharing plans		
45	Rent or lease:		
a	Machinery, equipment, etc (for vehicle rent or lease, see ORG18)		
b	Other (land, animals, etc)		
46	Repairs and maintenance		
47	Seeds and plants purchased		
48	Storage and warehousing.....		
49	Supplies purchased		
50	Taxes		
51	Utilities		
52	Veterinary, breeding and medicine.....		
53	Other expenses (specify):		
		
		
		
		
		
		
54	Qualified pension plan start-up costs.....		
55	DPAD (line 6) from cooperative(s) with tax year beginning before Jan. 1, 2018		
56	DPAD (line 6) from cooperative(s) with tax year beginning after Dec. 31, 2017.....		